

UNITED STATES DEPARTMENT OF EDUCATION OFFICE OF FINANCE AND OPERATIONS OFFICE OF ACQUISITION, GRANTS, AND RISK MANAGEMENT

DATE:

February 6, 2023

TO:

Mr. Craig Wills

Office of Indirect Cost Services
Financial Management Directorate

Interior Business Center U.S. Department of Interior

FROM:

Andre Hylton

Director, Indirect Cost Division

Office of Acquisition, Grants, and Risk Management

Andre Hylton

SUBJECT:

Commonwealth of the Northern Mariana Islands Public School System

Restricted Indirect Cost Rate Assignment No. 2021-719(A)

As requested, our office extended the restricted indirect cost rates for the Commonwealth of the Northern Mariana Islands (CNMI) Public School System. Based on our review, we recommend the following <u>restricted</u> indirect cost rates:

Type of Rate	Period	Rate	Base	Applicability
Final	10/1/2018 - 9/30/2019	3.8%	MTDC	Restricted Programs
Provisional	10/1/2019 - 9/30/2020	4.2%	MTDC	Restricted Programs
Provisional	10/1/2020 - 9/30/2021	4.2%	MTDC	Restricted Programs
Provisional	10/1/2021 - 9/30/2022	3.8%	MTDC	Restricted Programs
Provisional	10/1/2022 - 9/30/2023	3.8%	MTDC	Restricted Programs

The base for the restricted indirect cost rate is "Total direct costs less equipment, capital expenditures, participant support, pass-through funds, and the portion of each subaward (subcontract or subgrant) above \$25,000 (each award; each year)." The restricted indirect cost rate is applicable to CNMI programs which require the use of a restricted rate as defined by 34 CFR 75.563 and CFR 76.563.

If you have any questions regarding this memorandum, please contact Catherine Hull at (202) 453-6355.

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